

Dt.: 10th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	5,052.21	6,049.97	-997.76
DII	8,216.60	5,555.33	+2,661.21

TRADE STATISTICS FOR 09/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2536.39	204.74	-
Stock Fut.	7054.27	566.52	-
Index Opt.	3032535	226285.3	1.06
Stock Opt.	32053.71	2654.75	-
F&O Total	3074180	229711.4	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.45 stoploss 82.99
EURINR	Sell around 88.00 Target 87.30 Stop loss 88.50
GBPINR	Buy around 100.70 Target 101.5 Stop loss 100.30
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19635	19574	19527	19465	19418
BANKNIFTY	44248	44067	43932	43751	43615

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19572	19597	19622
Below	19513	19488	19463

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44078	44128	44178
Below	43968	43918	43868



Index witnessed steady price action as it formed a spinning top candlestick formation yesterday. The pattern itself displays the ongoing indecisiveness & hence an either side break of its range would decide the directional momentum play for the week. The recent 'Dragonfly Doji' which occurred post the exhaustion gap reassured support strength around the 19500 base. The immediate hurdle on the upside remains intact at 19840 for the coming weeks ahead. While the recent swing base at 19280 to be considered as an ideal momentum-based stop for fresh long additions. Derivative data still indicates immediate significant bounds at 19700-19500 for the current week. Leverage longs to be reinstated on a decline as the reversal formation has confirmed the base and could be held until 19240 is not breached from hereon while further aggressive additions to be considered once the index surpasses the hurdle at 19840 during the month.

Trade Scanner: TATASTEEL,HCLTECH,GODREJPROP,ABCAPITAL,TVSMOT,CONCOR,MARICO SBICARD,TATACOMM,ASIANPAINT

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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